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PRESS RELEASE: Multiband Acquires Assets of US Install, LLC

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National Home Theater Installation and Video Surveillance Business Creates New Revenue Stream for Multiband

MINNEAPOLIS--(BUSINESS WIRE)--Multiband Corporation (NASDAQ:[MBND](#) - [News](#)), the nation's largest DIRECTV Master System Operator (MSO) for Multiple Dwelling Units, announced today that it has completed an acquisition of the assets of Minneapolis-based privately-held U.S. Install, LLC ("U.S. Install"), a national home theater and video surveillance installation company. Multiband has created a new division, called U.S. Install and will integrate the purchased assets into existing operations.

U.S. Install is contracted nationally with a network of installation providers who collectively have over 11,000 employee installers nationwide. Their client list includes a variety of retailers and consumer electronics product manufacturers, for which U.S. Install provides end user commercial and residential installations. Multiband will utilize existing sales, marketing, and operational resources to service current U.S. Install customers, and gain new customers by increasing U.S. Install's operational capacity.

The acquisition of U.S. Install marks the entrance into residential and commercial consumer electronics installations for Multiband. U.S. Install is currently involved in a test of home theater installation services at Sam's Club in select locations nationwide. In addition, the company has a national distribution agreement with Elexa Consumer Products, Inc. for sales and distribution of the LevelMount® brand of LCD and Plasma Wall Mount Brackets. U.S. Install is an authorized national installer for Lorex Technology, Inc.'s complete line of commercial and residential video surveillance products. Each of these agreements is backed by a consent agreement that approves the assignment transfer of the contractual agreements from US Install to Multiband.

"Since we completed the acquisition of a controlling-interest in Michigan Microtech, we have gained a significant, highly skilled base of technicians," said **Jim Mandel, CEO of Multiband**. "The acquisition of U.S. Install's assets gives us the relationships to efficiently utilize this network to support commercial and residential consumer electronics installation. As a result of the increasing sophistication of consumer electronics devices and the growing demand among consumers for integrated solutions, we believe this area represents a significant revenue opportunity. We can efficiently absorb the daily operations of U.S. Install into Multiband's existing operation while increasing revenues."

Multiband recently completed the acquisition of a 51% interest in Michigan Microtech, Inc., formerly a wholly owned DirecTECH Holding Company, Inc. for approximately \$6.1 million, through the issuance of approximately 1.5 million shares of Multiband's restricted common stock and a long term promissory note for approximately \$2.25 million. Multiband will consolidate Michigan's operating results beginning in March 2008. Michigan had 2007 unaudited revenue for the first eleven months of its fiscal year of \$23.5 million and was profitable. In addition to being accretive, the acquisition of Michigan will improve the Company's balance sheet. The parties have been working closely together, and are already beginning to realize synergies from the combination. The acquisition of Michigan Microtech is expected to represent the first part of the merger with all of DirecTECH's operations. The parties have extended the time to complete their merger from March 31, 2008, to December 31, 2008, because neither party has yet satisfied all of the closing conditions to the merger, including shareholders' approval of an SEC-approved joint merger proxy statement/prospectus. The companies intend to complete the original merger transactions as soon as possible during 2008.

About Multiband

Multiband Corporation is a leading provider of software and integrated billing services; including video, voice, data and other value-added local services to multiple dwelling units (MDU's) on a single bill, directly and through strategic partnerships. Multiband also is an exclusive DIRECTV master system operator. Multiband is headquartered in Minneapolis, MN and has offices across the United States, as well

as a state of the art service and support center located in Fargo, ND providing call center capabilities and other value-added services.

Safe Harbor for Forward Looking and Cautionary Statements

Statements included in this release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve a number of risks and uncertainties such as competitive factors, technological development, market demand and Multiband's ability to obtain new contracts and accurately estimate net revenues due to variability in size, scope and duration of projects, and internal issues in the sponsoring client. Further information regarding potential factors that affect Multiband's financial results can be found in Multiband's Registration Statement and in its Reports on Forms 8-K filed with the Securities and Exchange Commission (SEC).

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